

Data Privacy:**The GDPR is Effective. Are You Ready?***By James Day*

On May 25, Europe's General Data Protection Regulation (GDPR) went into effect, imposing new obligations on companies that market to, track or handle the personal data of Europeans — whether or not those companies are in Europe. For any company doing business in the EU (and any company that might have EU personal data in its databases), the GDPR is one of the most significant regulatory changes of the past several years. Even companies that are not directly subject to the GDPR are likely to be asked to represent that they are GDPR-compliant when acting as a vendor to organizations to which the regulations do apply. [To read more, click here.](#)

Eli Manning Settles Memorabilia Battle*By Joel L. Frank*

Whether you are a collector of multimillion-dollar paintings or more affordable collectibles, you have probably heard of lawsuits alleging fraud involving questions of authenticity. Usually, these cases involve a collector suing a dealer. There are, however, high-profile cases that come along such as "Operation Bulgeart," an investigation by the FBI into a scheme to create and distribute large quantities of forged sports memorabilia that resulted in 62 convictions. [To read more, click here.](#)

Cross-Border Contracts*By Karen Monroe and Olga Lartionova*

Cross-border contracts: Governing law and jurisdiction or forum clauses. Same country/different country? How do you decide? Many times contract drafters confuse governing law clauses and jurisdiction clauses. They are related and not the same. This confusion certainly exists with purely domestic contracts, but there is a greater likelihood of confusion or overlap in the context of international contracts. [To read more, click here.](#)

Artists Win Damages in Landmark Case for Destroyed Graffiti Works*By Joel L. Frank*

A recent case in Federal court found a real estate developer liable for \$6.7 million in damages to 21 graffiti artists for the 2013 destruction of their works at the 5 Pointz complex in Long Island City, Queens. [To read more, click here.](#)

U.S. Reporting Deadline for U.S. Subsidiaries with Non-U.S. Parent Electronic Filing Due Before June 30, 2018*By Karen A. Monroe*

The U.S. Department of Commerce, Bureau of Economic Analysis (BEA) is conducting its 2017 Benchmark Survey of Foreign Direct Investment in the United States. Compliance with the survey is mandatory for U.S. affiliates/subsidiaries of non-U.S. companies, if the non-U.S. company owned more than 10% of the U.S. affiliate/subsidiary at the end of the 2017 fiscal year. The information collected for the survey is confidential and is used by the BEA solely for statistical purposes. [To read more, click here.](#)

Wilk Auslander News

- **James Day** joined the Corporate practice as counsel. Jim is a business attorney whose practice focuses on commercial law and finance, mergers and acquisitions, insolvency, and related transactions and litigation.
- **Robert Reichman** and **Jonathan Weiss** presented a leasing seminar, "Why Did We Agree to This? How to Avoid 9 Common Pitfalls When Negotiating a Commercial Lease," for the New York County Lawyers Association.
- **Stuart Riback** chaired and moderated a program, "Strategizing Your Case in Arbitration Versus Litigation," at the ABA Business Law Section Spring Meeting 2018.
- **Morton Goldstein** represented New Jersey Citizen Action, a statewide grassroots organization fighting for social, racial and economic justice, in negotiating a lease for offices in the Hahnemann & Co. Building in Downtown Newark, a historically significant building that is at the heart of the burgeoning revitalization of Newark's commercial district.
- **Stuart Riback** is editor of the American Bar Association's Commercial & Business Litigation Committee Series on Contract "Boilerplate," which is publishing a series of articles that discuss various of the "boilerplate" provisions in the back of contracts.
- For the third year in a row, **Karen Monroe** was invited to be a guest lecturer on U.S. contract law and intellectual property at the University of St. Gallen, Switzerland's premier business school. She will be lecturing on June 18 and 19 at the University's "U.S.-Law-School-in-a-Week."
- Wilk Auslander hosted a series of NYC trend-setting seminars for Center for Supportive Schools, a national nonprofit that is implementing effective peer leadership training programs that have been proven to reduce dropout rates and teen pregnancy.
- **Olga Lartionova** was re-elected to a second term to the Executive Committee of the Foreign Lawyers' Section of the Geneva Bar Association. She was elected Vice President of the Foreign Lawyers' Section.
- Geneva attorneys **Karen Monroe** and **Olga Lartionova** organized the Women as Leaders in the Law Conference, as part of the Section of Lawyers from Foreign Bars of the Geneva Bar Association. Karen, immediate past president of the Section, served as moderator of the event.

Wilk Auslander in the News


Wilk Auslander attorneys wrote articles or were quoted in the press, including:

- **Robert Reichman** and **Jonathan Weiss**'s article, "Avoid Common Pitfalls When Drafting Operating Expense Clause," was published in *Commercial Tenant's Lease Insider*.
- **Stephen Albert** was quoted in the *New York Business Journal*'s article, "Xerox Faces Hurdles in Finding Another Buyer."
- **Jay Auslander** was quoted in "Litigation Finance: How Wall Street Invests in Justice," in *U.S. News & World Report*.
- **Stuart Riback** was quoted in the article, "Court Expands Use of U.S. Discovery for Foreign Proceedings," published in *Litigation News*, the publication of the ABA Section of Litigation.
- **Jay Auslander** was quoted in the article, "Expert Analysis: Creditors are Cracking Down on Venezuela," in *oilprice.com*, the "no. 1 source for oil and energy news."
- **Eric Snyder** was quoted in *Craie's New York Business* in an article entitled, "Low Overhead Auto Brokers Are Changing the Game for Traditional Dealerships."
- **Jay Auslander** was quoted in "Zambia Risks Asset Attachments as Libya Debt Payments Missed," in *Bloomberg Technology*.
- **Jonathan Bender** was quoted in *Law360*, in "Why PE Isn't the Real Reason Retailers Are Going Bankrupt."
- **Eric Snyder** was quoted in an article in the *Washington Post*, "When Will the Sales Begin? And Other Toys R Us-Related Questions Answered."
- **Jay Snyder** was quoted in *nortyvesey.com* in an article, "How Toys 'R' Us Got to the Brink of Liquidation."
- **Jonathan Bender** was quoted on *Law360* in an article entitled, "How to Guide Your PE Clients Through Succession Planning."
- **Jay Auslander** was quoted in *Litigation Finance Journal* in an article entitled "Wall Street Eyes Litigation Finance."
- **Jack Wilk** was quoted in "Here's the Trump Tax Loophole Your Accountant Can Blow Wide Open," on *bloomberg.com*.

Thank You.

Think back 30 years ago. Ronald Reagan was in the White House—and he went to Berlin to urge Soviet leader Mikhail Gorbachev to "tear down this wall." Apple was a company building a reputation for its computers. America was watching *Cherry, the Golden Girls, Full House* and *Murder She Wrote* on the four major networks. A cartoon called *The Simpsons* debuted. At the movies, crowds enjoyed *Dirty Harry*, *Good Morning, Vietnam*, *Moantruck*, *Fatal Attraction* and *Platoon*. "Walk Like an Egyptian" and "La Bamba" were on the radio. And we were paying 89 cents for a gallon of gas.

Thirty years ago was also when Wilk Auslander LLP first opened its doors. These 30 years have been an exciting adventure for the attorneys and staff at Wilk Auslander. We know we couldn't have done it without your support, and we thank you. Now we look forward to the next 30!



WILK AUSLANDER 30

Wilk Auslander LLP
1515 Broadway
New York, NY 10018
www.wilkauslander.com

Share this email:



Manage your preferences | Opt out using TrueRemove®

Get this as a browser? Sign up to receive our future emails.

[View this email online.](#)

Client Connection 8912 Hillton Street
Palo, TX 75095 US

This email was sent to:
To continue receiving our emails, add us to your address book.



[Subscribe](#) to our email list.